

# **BANCROFT PUBLIC LIBRARY**

## **FUND BALANCE POLICY**

The Board shall maintain a sufficient, reasonable amount of unappropriated unreserved fund balance, consistent with prudent budgeting practices, necessary to ensure the orderly operation of the Bancroft Public Library and its continued provision of services. A reasonable, stable fund balance allows for effective and flexible long-range planning for the Library. Therefore, it is the policy of the Board of Trustees of Bancroft Public Library to ensure that the unappropriated unreserved fund balance is consistently maintained at an adequate level.

**Adopted:** July 7, 2020

**Reaffirmed:** May 10, 2022